

## HNB EDUCATION LOAN SCHEME FOR THE STUDENTS OF DIMO ACADEMY FOR TECHNICAL SKILLS (DATS)

- No Guarantors required (Bank to decide).
- Education loan will be directly disbursed to the Institute.
- Loan repayment is carried out within a maximum period of 10 years including the grace period (Course Duration + 6 Months) where only the interest to be paid monthly.
- maximum period of 7 years without grace period.
- If the student is unemployed, parent or the guardian to join as a co-borrower.
- Up to **90%** funding of the course fee.

Documents Required	For Employed Borrower	For Business Borrower
	<ul style="list-style-type: none"> <li>• Copy of NIC</li> <li>• Offer Letter from the Institute</li> <li>• 3 Recent Salary Slips</li> <li>• Employer Confirmation Letter</li> <li>• 6 Recent Bank Statements</li> <li>• Salary Undertaking letter</li> </ul>	<ul style="list-style-type: none"> <li>• Copy of NIC</li> <li>• Offer Letter from the Institute</li> <li>• Business Registration</li> <li>• Clear Proof of Income</li> <li>• 12 Recent Bank Statements</li> </ul>

### Type of Borrowers/ Co-Borrowers

- Student - Unemployed
- Salaried - Employed in a Private firm
- Salaried - Employed in a Government institution
- Salaried - Employed in a family controlled company
- Professional Customer Segment (Salaried and Professional)
- Business Clients

### Categories of Education Loan

- **Category 1** - Full time students who wish to pursue their Higher Education in selected Local or foreign affiliated Universities based in Sri Lanka.
- **Category 2** - Applicants who are employed in a firm or engaged in business and wish to complete a professional qualification.
- **Category 3** - Full time students who wish to pursue higher studies in foreign universities or institutes abroad (Full or partial course is pursued outside Sri Lanka).

### Qualification/ Main Line of Education

- Medicine
- Engineering
- IT
- Finance
- Management
- Law

Description	Category 1	Category 2	Category 3
Eligibility Criteria - Students	<ul style="list-style-type: none"> <li>• Full time students who wish to pursue their Higher Education in selected Local or foreign affiliated Universities / Institutes based in Sri Lanka.</li> <li>• Minimum salary should be above Rs. 40,000/- (Basic Salary + Fixed Allowances).</li> </ul>	<ul style="list-style-type: none"> <li>• Salaried applicants employed in a company registered by HNB.</li> <li>• Applicants engaged in business.</li> <li>• Professional salaried applicants intending to pursue another qualification.</li> <li>• Professional business applicants intending to pursue another qualification.</li> <li>• Minimum salary should be above Rs. 40,000/- (Basic Salary + Fixed Allowances).</li> </ul>	<ul style="list-style-type: none"> <li>• Full Time Students who wish to pursue their higher education in Foreign Universities Abroad. (Full or partial course is pursued outside Sri Lanka).</li> <li>• Minimum salary should be above Rs. 40,000/- (Basic Salary + Fixed Allowances).</li> </ul>
Eligibility Criteria - Borrowers	Loan needs to be obtained jointly with parents or an appointed guardian.	Loan needs to be obtained jointly (with parents or an appointed guardian) or individually.	Loan needs to be obtained jointly with parents or an appointed guardian.
Institute/ University	The acceptability of Universities/ Institutes will be decided by the bank.	The acceptability of Universities/ Institutes will be decided by the bank.	Any University/ Institute situated abroad subject to evaluation.
Min. Loan amount	Rs. 100,000	Rs. 100,000	Rs. 100,000
Max. Loan amount	Rs. 3,000,000	Rs. 3,000,000	Rs. 20,000,000
Tenure of the loan	Maximum of <b>10 years (Inclusive of the grace period)</b>	Maximum of <b>08 years (Inclusive of the grace period)</b>	Maximum of <b>10 years (Inclusive of the grace period)</b>
Grace Period	Total grace period of the loan would be duration of the course + 6 months. (Maximum grace period should not exceed 4 1/2 years) Only interest to be	Total grace period of the loan would be duration of the course. (Maximum grace period should not exceed 3 years) Only interest to be serviced during the grace period.	Total grace period of the loan would be duration of the course + 6 months. (Maximum grace period should not exceed 4 1/2 years) Only interest to be

	serviced during the grace period.		serviced during the grace period.
Purpose of the Loan	<ul style="list-style-type: none"> <li>• Purpose of the loan is to cover educational expenses that are in line with the Academic Program (e.g. Registration fees, course fees and examination fees)</li> <li>• <b>Any other fees will not be eligible to consider under the loan facility.</b></li> </ul>	<ul style="list-style-type: none"> <li>• Purpose of the loan is to cover educational expenses that are in line with the Professional Course (e.g. Registration fees, course fees and examination fees)</li> <li>• <b>Any other fees will not be a part of the loan.</b></li> </ul>	<ul style="list-style-type: none"> <li>• Purpose of the loan is to cover educational expenses that are in line with the Academic program. Registration fees, course fees, examination fees &amp; Hostel/Living Expenses)</li> <li>• <b>Any other fees will not be a part of the loan.</b></li> </ul>
Salary Remittance	Upon employment, salary remittance of the student to be remitted to HNB.	Salary remittance for a salaried borrower to be remitted to HNB.	Upon employment, salary remittance for a salaried borrower to be remitted to HNB.

### Loan Repayment Option 01 - Loan with Grace Period

Installment for Rs. 100,000/-

Tenure	Grace Period	Interest Rate	Installment Per Month	
			Grace period (Interest Only)	Capital + Interest
1 1/2 Years	Course Period + 6 Months	17.25%	Rs. 1,438	Amount + Interest Remaining Tenure
2 1/2 Years	Course Period + 6 Months	17.50%	Rs1,459	
3 1/2 Years	Course Period + 6 Months	17.75%	Rs. 1,480	
4 1/2 Years	Course Period + 6 Months	18.00%	Rs. 1,500	

*\*Rates are subject to change*

- Maximum Grace Period up to 4 1/2 years & the balance repayment of Capital + Interest will be floating rate (AWPLR + 3%).

## Loan Repayment Option 02 - Loan with Equated Monthly Installment

Installment for Rs. 100,000/-

Tenure	Interest Rate	Monthly Installment
1 Year	17.00%	Rs. 9,121
2 Year	17.25%	Rs. 4,957
3 Year	17.50%	Rs. 3,591
4 Year	17.75%	Rs. 2,925
5 Year	18.00%	Rs. 2,540
6 Year	18.50%	Rs. 2,309
7 Year	19.00%	Rs. 2,161

*\*Fixed rates will be applicable for the given tenure*

*\*Rates are subject to change*

We sincerely hope that the privileges and benefits proposed above would add value and fulfill the banking needs of the students of your valued Institute.

Hatton National Bank looks forward to strengthening its banking partnership with you and strongly believes that the Bank can add tremendous value to your organization.

Should you need any further information or clarification in this regard, please feel free to contact **Rusiru Malshan 076 906 8326 / Tremin 077 114 1605 or Ruwanthika Perera 070 546 8573**

